



TSX : KRI

Khan Resources Announces the Award of a Pre-Feasibility Study for its Dornod Uranium Project in Mongolia

TORONTO, ONTARIO, JANUARY 2, 2007 – Khan Resources Inc. (TSX:KRI) is pleased to announce that as a result of a competitive bidding process, the Company has awarded a contract to Aker Kvaerner E&C/Scott Wilson Roscoe Postle Associates Inc., (AK/Scott Wilson RPA), to undertake a NI 43-101 compliant Pre-Feasibility Study (PFS) for the Dornod uranium project in north east Mongolia. The environmental component of the Study has been subcontracted to Golder Associates of Toronto and Ecotrade XXK of Ulaan Bataar, Mongolia.

The project manager is Mr. Greg Wortman of Aker Kvaerner, who is a Professional Engineer, registered in the Province of Ontario, with over 39 years of experience in the mining industry both within Canada and abroad. The schedule calls for the Study to be completed by mid 2007. It is anticipated that when the Study has been finalized the uranium mineralization classification of the deposit will be upgraded from a resource to a reserve category.

This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that actual results will be consistent with them. Such forward-looking statements are made as at the date of this news release, and the company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.

Qualified Persons:

Mr. Greg Wortman, B.A.Sc., P.Eng., Project Manager, AK, will be the overall qualified person for the project.

John Kita, B.A.Sc., P. Eng., Chief Geologist, Khan Resources Inc., and Hrayr Agnerian M.Sc., P. Geo., Consulting Geologist at Scott Wilson RPA, are the geological resource qualified persons on the project.

About KHAN:

Khan is a Canadian exploration and development company. Its current activities are focused on the Dornod area in north eastern Mongolia, the site of a former Russian open-pit uranium mine.

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