



**KHAN RESOURCES INC. ANNOUNCES  
OFFERING OF 8,150,000 COMMON SHARES**

***Not for distribution to U.S. news wire services or dissemination in the United States.***

TORONTO, ONTARIO, FEBRUARY 9, 2007 - Khan Resources Inc. ("Khan" or the "Corporation") (TSX:KRI) announced today that it has entered into an agreement with Haywood Securities Inc. ("Haywood") pursuant to which Haywood has agreed to purchase from Khan and sell to the public 8,150,000 Common Shares of the Corporation.

The purchase price of Cdn.\$3.70 per Common Share will result in gross proceeds of Cdn.\$30,155,000. The net proceeds of this offering will be principally used for further exploration and development of Khan's Dornod uranium project and for general corporate purposes.

The offering will be made in the Provinces of Ontario, Manitoba, Saskatchewan, Alberta and British Columbia under a short form prospectus to be filed with securities regulators. The offering is subject to the receipt of all necessary regulatory and stock exchange approvals. Closing is expected to occur on or about March 1, 2007.

The Common Shares have not been registered under the U.S. *Securities Act of 1933*, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This media release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer, solicitation or sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

Khan is a Canadian-based exploration and development company engaged in the acquisition, exploration and development of uranium in Mongolia. The Corporation's current uranium exploration and development projects are located in the Dornod district of northeastern Mongolia. Khan's principal asset is its interest in the Dornod uranium property, the site of a former Russian open pit uranium mine. The Corporation's Common Shares are traded on the Toronto Stock Exchange. Information concerning Khan can be accessed at [www.khanresources.com](http://www.khanresources.com).

*This press release may contain forward-looking statements, which are subject to certain risks, uncertainties and assumptions. A number of factors could cause actual results to differ materially from the results discussed in such statements, and there is no assurance that actual results will be consistent with them. Such forward-looking statements are made as at the date of this news release, and the company assumes no obligation to update or revise them, either publicly or otherwise, to reflect new events, information or circumstances, except as may be required under applicable securities law.*

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